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SENATE BILL 215

43RD LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 1998

INTRODUCED BY

JOSEPH J. CARRARO

AN ACT

RELATING TO TAXATION; PROVIDING A DEDUCTION FROM GROSS  
RECEIPTS FOR RECEIPTS FROM PROVIDING CHILD DAYCARE SERVICES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new section of the Gross Receipts and  
Compensating Tax Act is enacted to read:

" [NEW MATERIAL] DEDUCTION--GROSS RECEIPTS TAX--CHILD  
DAYCARE SERVICES. --Receipts from providing child daycare  
services may be deducted from gross receipts if the person  
providing the services is licensed by the children, youth and  
families department as a child daycare center or a family  
daycare home and the services are provided to children less  
than fifteen years of age. "

Section 2. EFFECTIVE DATE. --The effective date of the  
provisions of this act is July 1, 1998.

Underscored material = new  
[bracketed material] = delete

1 FORTY-THIRD LEGISLATURE  
2 SECOND SESSION, 1998  
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6 January 31, 1998  
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8 Mr. President:  
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10 Your COMMITTEES' COMMITTEE, to whom has been referred  
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12 SENATE BILL 215  
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14 has had it under consideration and finds same to be GERMANE, in  
15 accordance with constitutional provisions, and thence referred to the  
16 WAYS & MEANS COMMITTEE.  
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19 Respectfully submitted,  
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25 \_\_\_\_\_  
Manny M. Aragon, Chairman

Underscored material = new  
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Adopted \_\_\_\_\_ Not Adopted \_\_\_\_\_

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(Chief Clerk)

(Chief Clerk)

Date \_\_\_\_\_

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